

SPE Mid-Continent Section Newsletter

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Mid-Continent Section



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SPE Mid-Continent Section

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Voting members consist of the Executive Committee. The Chairman only votes in the event of a tie. A Motion can be voted upon with a Quorum of the Voting Members present. A Quorum consists of five Voting Members present. An affirmative vote will consist of 51% of the Quorum present. Committee Chairmen and in their absence, the Committee Vice Chairmen are encouraged to attend board meetings and provide representation and committee reports. The editor welcomes newsworthy items about SPE members or events. Please provide a **draft to the newsletter editor by the 25th of the month**. Change of contact information requests should be made to SPE in Richardson, TX, 1-800-456-6863, or service@spe.org.

Chairman's Gavel

David Krueger, 2020-2021 Chairman

It has been an interesting November this year with an election that has not been finally resolved as well as a run-off for two senators in one state. In this time of uncertainty, it is important that we adjust our plans to be prepared for 2021. One thing that you need to do is to make sure that your SPE membership does not lapse because there are important advantages to contiguous membership. If you find yourself unemployed at this time, you can renew your membership for next year at no charge by contacting SPEI and following the required guidelines.

We just went through the Thanksgiving holiday and hopefully you were able to meet with friends and family for this occasion and not be under severe restrictions that were imposed in some states due to Covid 19. It seems like every time I look around I am reminded of how dramatically our lives have been changed by this virus. Hopefully, as the vaccines are distributed over the next few months, we can see an easing in these restrictions and a return to what is more normal. I realize that many of you reading this have suffered financially during this time.

Starting next year, we will have Richard Spears at our monthly meeting. You do not want to miss this, as he will be speaking on his forecast for the oil and gas industry looking forward. 2021 looks like a wild ride for our industry.

Wishing each one of you the best for the Holidays and looking forward to serving you in the New Year.

David Krueger
2020-2021 Chairman
d8krueger@gmail.com

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From Your Editor

Betty Felber, 2020-2021 Editor

This December we are taking a break from our virtual meetings. You have to wait until January 2021 to attend the next meeting. It will feature Richard Spears giving us what might be happening in our industry in 2021 and beyond.

Have a nice holiday season. Maybe 2021 will be much more settled than 2020.

Betty Felber
Editor



Keep your SPE membership
producing for you.

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Calendar of Events

Friday, December 25, 2020 - MERRY CHRISTMAS

Tuesday, January 12, 2021 - Zoom Presentation - Richard Spears, Spears and Associates; The Recovering US Oil & Gas Industry - (see details on page 4)

All SPE luncheons are held at the Summit Club unless otherwise noted - See p7 for more details.

JANUARY 2021

TUESDAY, January 12, 2021 - 11:20 a.m.

Richard Spears, Spears and Associates

The Recovering US Oil & Gas Industry

Join us for a presentation by Richard Spears on January 12th. Register at this link <https://us02web.zoom.us/meeting/register/tZUsduusrj0uG9Qdu257D-woFZmhhMLpQ4jV9> After registration you will receive a Zoom link by email. Please do not share this link to others, it is unique to you.

Presenter

Richard Spears

Richard Spears is well known in the upstream oil and gas industry as a market analyst and as an investor in oilfield service companies. As a consultant he has 300 clients and as an investor he has parts of 17 oilfield service companies. He is the chairman of the board of a Classical Christian School in Tulsa and sits on the boards of Varel International Energy Services and Advanced Industrial Devices. He and his wife Carol help put the works of CS Lewis on stages on Broadway, in London and around the world as part of Fellowship for Performing Arts.

Monthly presentations are being planned for the 2020-21 session. The the safety of our members is our top priority so in-person scheduling for future events is tentative based on health guidelines in our area as well as availability of meeting venues. Watch for announcements about future meetings and events in this newsletter or by email.

PetroWiki

PetroWiki is a free resource from SPE to answer many basic petroleum engineering and operational questions. SPE professional members can contribute their expertise through updating or adding to PetroWiki content.

<http://petrowiki.org/PetroWiki>



“Knowledge is what you get from reading the small print in a contract: experience is what you get from not reading it.”

– **Clifton Fadiman (1904 - 1999)**

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